



**Rentcheck**<sup>®</sup>  
Since 1976 ... Canada's Leader  
In Applicant Inquiry Services

## **Rent-to-Income Ratio (RIR)** **Expenses-to-Income Ratio (EIR)**

**RIRs** and **EIRs** are common measurements used by leasing and rental professionals to determine an applicant's financial obligations in relation to their income. This data indicates if they can afford their housing costs.

The **Expenses-to-Income Ratio** (EIR) determines if an applicant will be able to pay their rent when other monthly expenses are also factored in. As with the Rent-to-Income Ratio, the lower the better.

RIRs and EIRs matter because they are helpful in calculating realistic monthly rental costs. The lower an applicant's total expenses, the more tenant-worthy they are likely to be.

RIR and EIR data also indicates whether a housing provider can increase rents without undue financial hardship for established residents and new applicants.

Housing providers have a variety of tools for measuring tenant-worthiness; using RIRs and EIRs is just one of them.



To learn more about calculating RIRs and EIRs, contact:  
[sales@rentcheck.ca](mailto:sales@rentcheck.ca) 1-800-661-7312 x221